

SportAbility 2024-2025 ANNUAL REPORT



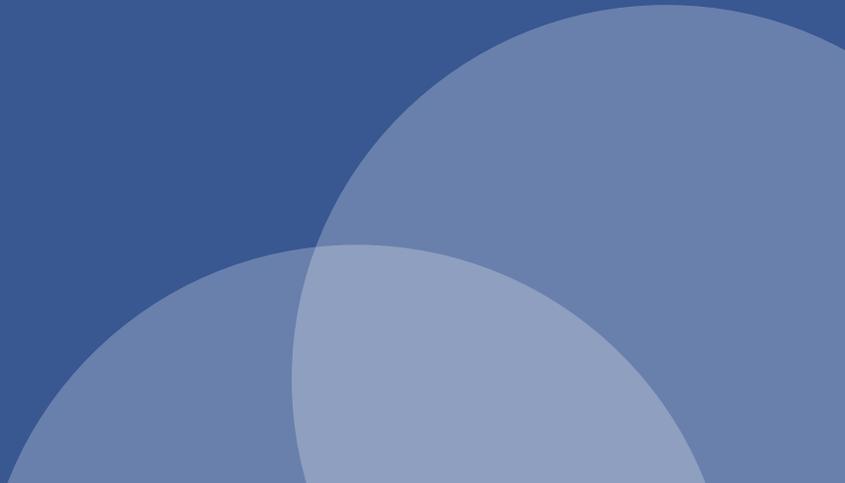
**780 SW Marine Drive
Vancouver, BC**



**@sportabilitybc
www.sportabilitybc.ca**

We respectfully acknowledge that our work takes place on the unceded, traditional territory of the, x^wməθk^wəyəm (Musqueam), Skwxwú7mesh (Squamish), Stó:lō and Səlílwəta?/Selilwitulh (Tseil-Waututh) Nations.

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➤ Our Mission

SportAbility promotes participation in sport for people in British Columbia with physical disabilities.

➤ Our Vision

A collaborative and inclusive sport community that fosters lifelong participation.

➤ Our Values

Collaboration: We work with others to develop and grow

Inclusion: We learn and adapt to serve people's intersectional identities and diverse needs

Community: We promote health and wellbeing through a safe and welcoming environment

Integrity: We operate ethically with intentionality and transparency

Excellence: We strive to excel, in participation, competition and as an organization.

President's Report



As we reflect on the past year, it is evident that while 2023/2024 was a year of change, 2024/2025 is characterized by growth.

Our team has continued to thrive, with Donna and Justine excelling in their second year with us. Additionally, we are excited to welcome four new staff members to our sporting family: Lauren Tham, who joins us as the Program Assistant for Youth and Development; Nathan Bragg, our new Communications Coordinator; Amy McKernan, who is serving as the Community Engagement Coordinator; and Wyatt Rose, who takes on the role of Regional Coordinator for the Victoria and Island Region. Their unique skills and experiences have already enhanced our organization.

I would like to take a moment to extend my appreciation to Stephanie Oey for her outstanding contributions to our communications over the years. We also wish Amy McKernan all the best as her contract concludes and she pursues her dream of becoming an occupational therapist.

Our activities on the field of play were equally exciting this year. On the ice, we launched a para hockey program in Sicamous, celebrated Team BC's bronze medal at Para Hockey Nationals, and hosted our largest Sledge Hockey Showdown to date. On the hardwood, we welcomed 11 athletes to the Richmond Oval for the Boccia provincials, a weekend of fierce competition and one of my favourite events. Furthermore, we are thrilled to announce the addition of Frame Running to our sports lineup. I am excited to share more details in next year's report.

I want to extend my heartfelt congratulations to Judi Cameron for receiving Sport BC's President's Award, and to Terrie Moore for receiving the 2024 IPC Classification Recognition Award. Both recognitions highlight their dedication and exceptional contributions to sport and leadership.

To conclude, I extend my deepest gratitude to Carol Martin, Vice President, Judi Cameron, our Past President, and Terrie Moore, our scrupulous Secretary, for their tremendous service on the board and to the organization. Their leadership and unwavering commitment have been instrumental in guiding our organization and advancing our mission. We wish them all the best in their upcoming endeavours and are grateful to have them all on speed dial if needed.

I thank you all for the incredible opportunity to lead this organization and board of directors, which I do not take for granted.

Sincerely,
Aidan Battley – President

Executive Director's Report

The 2024–2025 season was a year of growth and achievement for SportAbility. Across BC, our athletes, coaches, and volunteers continued to strengthen our programs from community outreach to national competition, while advancing inclusion and participation for people of all abilities.

Our team was active in communities throughout the province, participating in fairs, demos, and events such as the Leisure Fair in Vancouver, Coquitlam Accessibility Fair, and SCI BC Games Night. Programs like Ramp It Up in Richmond and the Sicamous Para Hockey Try It sessions welcomed new athletes and families, expanding access and awareness of parasport. We strengthened existing partnerships through events like the BC Blind Sports Day and the BC Wheelchair Multi-Sport Camp, while developing new relationships through try it sessions with Red Fox Society, Hodson P & O, and Barber Prosthetics Clinic.

Across all disciplines, our athletes and coaches demonstrated exceptional commitment and progress. From community-based sessions and development camps to provincial and national-level play, each program provided opportunities for skill-building, competition, and leadership. Highlights from the season included the Para Hockey Provincial team's first ever medal performance at the 2024 National Championships and the certification of 3 new Provincial boccia referees.

The success of events such as the Sledge Hockey Showdown and cross-border competition opportunities with Seattle highlighted the power of sport to bring people together. These initiatives not only strengthen our programs but also increase public awareness and support for adaptive sport in BC. Our achievements this season are a direct reflection of the dedication of our athletes, families, coaches, and partners who work tirelessly to make participation possible.

As we look to 2025–2026, SportAbility will continue to prioritize athlete development and partnership-driven growth. With a focus on community engagement and sustainability, we aim to expand opportunities for participation at every level, from introductory programming to high performance.

To our athletes, families, coaches, volunteers, and partners – thank you for your continued support and enthusiasm. Together, we are building a stronger, more inclusive sport community across British Columbia.

Donna Cumming
Executive Director, SportAbility BC

2024-2025 Highlights and Impact

2024 Boccia Provincial Championships - Richmond, BC

The 2024 Boccia Provincials brought together 11 athletes, including three BC1, three BC2, and five Open class competitors along with their sport assistants to the Richmond Oval. We were proud to welcome two first-time competitors, highlighting the continued growth of boccia across BC.

Athletes were divided into two pools (BC1/2 and Open), with Nathan Bragg taking gold in the BC1/2 division and Daniel Hutchison winning the Open division. In conjunction with the event, we hosted a Provincial Referee Course, resulting in three new Provincial referees, further strengthening officiating capacity in BC.



2024 Power Soccer Jamboree - Coquitlam



Eight youth and adult athletes from the Lower Mainland took part in a lively one-day Power Soccer Jamboree in Coquitlam. The event featured a three-game mixed series that emphasized teamwork, fun, and competition for both recreational and competitive players.

Prizes and spirited play throughout the day celebrated the inclusive power soccer community in our province.

2024 Sledge Hockey Showdown – Surrey

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The 14th Annual Sledge Hockey Showdown, presented by Neuromotion, brought together five teams for a memorable day of para hockey in support of program growth across BC. The Surrey Firefighters claimed the championship trophy for the first time since 2018 after an exciting final against the Sledgehammers. Most notably, this year's Showdown achieved record-breaking fundraising success, raising nearly \$18,000 to support para hockey development.



A heartfelt thank you goes out to Neuromotion, the Surrey Firefighters, MNP, Hodgson P&O, and the Sledgehammers for their enthusiastic participation and community spirit.

BC vs Seattle Para Ice Hockey Series – Surrey and Seattle

Our cross-border collaboration with the Seattle Kraken Para Hockey Team continued to expand this year, with a home-and-home exhibition series held in Surrey (October 2024) and Seattle (March 2025). This partnership provides valuable game experience for both competitive and developing athletes, strengthening regional ties and creating more opportunities for meaningful competition.



2025 Para Ice Hockey Provincial Championships – Surrey

The annual Para Hockey Provincials brought together 28 athletes from Surrey, Vancouver, the Okanagan, and Seattle for a weekend of competition and camaraderie. The event featured a skills competition (including Fastest Skater, Sharpest Shooter, Breakaway Challenge, and Team Obstacle Course), followed by a 3v3 round robin.

For the first time, the Provincials showcased both a full-ice Junior 4v4 game and a Senior 5v5 game — a major milestone in program development. The weekend celebrated athletes of all ages and abilities, fostering growth and connection within the para hockey community across BC.



Community Outreach Activities

5 School Try-Its	5 Multi-sport Try-Its	13 Community Events
3 Invited Presentations	8 Equipment Loans (Boccia + Para Hockey)	3 Volunteer Training Sessions



Sport Development Activities

1 Boccia Officiating Course	2 Para Hockey Development Camps (Burnaby and New Westminster)	7 Boccia Community Try-It Sessions
7 Para Hockey Community Try-It Sessions	2 Para Hockey Game Days	3 Boccia Training Camps

Boccia

The Boccia Provincial Team program had a successful 2024 season. 11 athletes participated in the Development training program, and 6 athletes were selected to the Provincial Team. Throughout the season, these athletes participated in 3 weekend training camps, the Provincial Championships, and bi-monthly Zoom training sessions with the Provincial team head coach.

At the 2024 Boccia National Championships in Ottawa, seven BC athletes represented the province and delivered outstanding performances. BC athletes came home with hardware in the BC1 and Open class, as well as the BC1/2 teams division. Hanif Mawji picked up a silver medal in BC1, while Daniel Hutchison and Zosia Ettenberg brought home the gold and bronze medals. In the BC1/2 Teams division, Hanif Mawji, Nathan Bragg, and Chris Halpen teamed up to bring home a silver medal.

Hanif Mawji also won the gold medal at Defi Sportif, Nathan Bragg placed 2nd at Boccia Blast and Chris Halpen won bronze at both of the National Opens in an impressive year for BC athletes.



Para Ice Hockey



The Team BC Para Hockey Program consisted of eight athletes during the 2024 season. While slightly smaller in size than previous years, the team demonstrated exceptional dedication, training twice weekly from September to May and competing in two tournaments. With support from a few out-of-province players, Team BC earned the bronze medal at the 2024 National Championships in Port Colborne, Ontario – recording their first ever medal performance at a National Championships. In the 2024-25 Fall/Winter season, the Provincial Team continued to train twice weekly with 2 training camps throughout the season, in preparation for the 2025 tournament season.

BC's representation at the National level is at an all-time high, with Brandon Hurst, Matteo Pellizzari and Mitchell Garrett involved in the Men's National Team Program plus Maggie Manning and Peggy Assinck on the Women's National Team.

Treasurer's Report

SportAbility's total revenue for the year was \$376,455, which is a decrease of \$45,691 over last year. Total expenses for the fiscal year come to \$365,548, which is a decrease of \$47,151 from last year. The decrease in income and expense is due to the higher expense and revenue associated with hosting Boccia Nationals in November 2023, an event which was not replicated in the 2024-25 year.

Our major sources of funding for the fiscal year were ViaSport (46%), fundraising and grant activities (26%), Gaming (23%) and tournaments/assessments/membership and miscellaneous (5%).

While we had a decrease in revenue and an increase in expenses for the fiscal year over last year, the previous year saw a higher need for funds due to hosting a National Championships. In comparison to the most recent non-hosting year, our revenues increased by \$115,930. This revenue increase is supported by additional one-time funding from viaSport provided in April 2024.

After taking into account all income and expenses including depreciation of assets, SportAbility ended the year with a surplus of \$10,907 compared to last year's surplus of \$9,441.

The full audited financial statement is included in this annual report.

Due to our AGM taking place more than six months after our Fiscal Year end, we are presenting an unaudited end of October statement as part of the AGM package.

For the 2026-2027 year, the board is recommending a new auditor, Enns & Company. Last year, our long-time auditor merged with a larger company whose cost of service did not align with our needs. The board sourced quotes from trusted auditors and found the best option with Enns & Company, keeping our audit costs similar to previous years.

Jane Blaine
Treasurer, SportAbility

Nominating Committee's Report

This fall the nominations committee put out a call for board members. We have had 3 applications to join the board.

- 1) **Lee Vandergust** – Lee is a lawyer, crown counsel. She brings extensive knowledge of the law. Lee has volunteered with SportAbility for several years both with boccia and para hockey.
- 2) **Jim Cambridge** – Jim is a retired school district superintendent in Sooke BC. He has had experience on boards both as a director and as a CEO. He has extensive experience in human resources, governance and labour relations. Jim lives on Vancouver Island and has a son who plays boccia. Jim has volunteered as a Sport Assistant in boccia for several years.
- 3) **Ben Dooley** – Ben is a producer for CKNW news radio. He also produces the CKNW kids fund pledge day. Ben brings extensive experience in communications. Ben is also a former para ice hockey player with SportAbility.

The nominating committee interviewed the 3 candidates and recommend accepting their applications to be on the board. There are also 3 current board members who have completed their terms and have elected not to seek another term.

- 1) Judi Cameron, Past President
- 2) Carol Martin, Vice President
- 3) Terrie Moore, Secretary.

We would like to thank Carol, Terrie and Judi for the work they have done over the last several years. As the three spots on the board have opened, elections are not required.

The nominating committee recommend that members accept the nominations of the three applicants. We also recommend that Graham Fonseca step into the role of Vice President and Jim Cambridge assume the role of Secretary.

If accepted by the members, the board would be comprised of:

Aidan Battley – President	Graham Fonseca – Vice President
Jane Blaine – Treasurer	Jim Cambridge – Secretary
Ben Dooley – Director	Louise O'Shea – Director
Parminder Sandhu – Director	Lee Vandergust – Director

On behalf of the nominating committee,
Judi Cameron
Past President, SportAbility

Auditor's Report & Financial Statements

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INDEPENDENT AUDITORS' REPORT

To the Members of
Cerebral Palsy Sports Association of BC

Qualified Opinion

We have audited the accompanying financial statements of Cerebral Palsy Sports Association of BC (the "Association"), which comprise the statement of financial position as at March 31, 2025, statements of operations and changes in net assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly in all material respects, the financial position of the Association as at March 31, 2025, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for qualified opinion

In common with many not-for-profit organizations, the Association derives revenue from fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2025 and 2024, current assets as at March 31, 2025 and 2024, and net assets as at April 1, 2024 and 2023 years.

Our audit opinion on the financial statements for the year ended March 31, 2025 was modified accordingly because of the possible effects of this limitation in scope. We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The financial statements for the year ended March 31, 2024 were audited by another auditor who expressed a qualified opinion on those financial statements on September 10, 2024.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, these accounting principles have been applied on a basis consistent with that of the preceding year.

Vancouver, Canada
September 3, 2025

Chartered Professional Accountants

CEREBRAL PALSY SPORTS ASSOCIATION OF BRITISH COLUMBIA
OPERATING AS SPORTABILITY

STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31 2025

Cerebral Palsy Sports Association of BC				2025	2024
Statement of Financial Position					
March 31					
	General Fund	Tangible Capital Assets Fund	Total	Total	
Assets					
Current					
Cash and cash equivalents	\$ 238,852	\$ -	\$ 238,852	\$ 194,101	
Receivables (Note 3)	6,292	-	6,292	7,991	
Prepaid expenses	19,853	-	19,853	8,438	
	<u>264,997</u>	<u>-</u>	<u>264,997</u>	<u>210,530</u>	
Equipment (Note 4)	-	12,668	12,668	13,802	
	<u>\$ 264,997</u>	<u>\$ 12,668</u>	<u>\$ 277,665</u>	<u>\$ 224,332</u>	
Liabilities					
Current					
Payables and accruals	\$ 33,768	\$ -	\$ 33,768	\$ 22,063	
Deferred revenue (Note 6)	111,697	-	111,697	75,683	
	<u>145,465</u>	<u>-</u>	<u>145,465</u>	<u>97,746</u>	
Net assets					
Invested in tangible capital assets	-	12,668	12,668	13,802	
Unrestricted	119,532	-	119,532	112,784	
	<u>119,532</u>	<u>12,668</u>	<u>132,200</u>	<u>126,586</u>	
	<u>\$ 264,997</u>	<u>\$ 12,668</u>	<u>\$ 277,665</u>	<u>\$ 224,332</u>	

CEREBRAL PALSY SPORTS ASSOCIATION OF BRITISH COLUMBIA
OPERATING AS SPORTABILITY

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
AS OF MARCH 31, 2025

Cerebral Palsy Sports Association of BC				
Statement of Operations and Changes in Net Assets				
Year ended March 31	2025			2024
	General Fund	Tangible Capital Assets Fund	Total	Total
Revenue from operations				
Via Sport Grant	\$ 174,633	\$ -	\$ 174,633	\$ 232,500
Gaming	85,087	-	85,087	21,013
Other grants (Note 7)	52,753	-	52,753	114,300
Fundraising	46,833	-	46,833	14,772
Tournaments and athlete assessments	13,749	-	13,749	35,119
Miscellaneous	1,841	-	1,841	3,397
Membership fees	1,559	-	1,559	1,039
	<u>376,455</u>	<u>-</u>	<u>376,455</u>	<u>422,140</u>
Expenses				
Wages, subcontracts and employee benefits	184,542	-	184,542	149,337
Athlete travel, accommodation, registration fees, equipment and facility rental	122,338	-	122,338	198,345
Office and sundry	33,403	-	33,403	34,990
Travel	9,044	-	9,044	9,065
Audit and legal	8,535	-	8,535	7,875
Rent	5,940	-	5,940	5,400
Amortization of tangible capital assets	-	5,293	5,293	4,767
Telephone and utilities	1,746	-	1,746	2,920
	<u>365,548</u>	<u>5,293</u>	<u>370,841</u>	<u>412,699</u>
Excess of revenues over expenses	<u>\$ 10,907</u>	<u>\$ (5,293)</u>	<u>\$ 5,614</u>	<u>\$ 9,441</u>
Net assets, beginning of year	112,784	13,802	126,586	117,145
Excess of revenues over expenses	10,907	(5,293)	5,614	9,441
Transfer for the purchase of equipment	<u>(4,159)</u>	<u>4,159</u>	<u>-</u>	<u>-</u>
Net assets, end of year	<u>\$ 119,532</u>	<u>\$ 12,668</u>	<u>\$ 132,200</u>	<u>\$ 126,586</u>

CEREBRAL PALSY SPORTS ASSOCIATION OF BRITISH COLUMBIA
OPERATING AS SPORTABILITY

STATEMENT OF CASH FLOWS
AS OF MARCH 31, 2025

Cerebral Palsy Sports Association of BC Statement of Cash Flows	2025	2024
Year ended March 31		
Cash flows provided by (used in)		
Operating		
Excess of revenues over expenses	\$ 5,614	\$ 9,441
Items not affecting cash		
Amortization of tangible capital assets	<u>5,293</u>	<u>4,767</u>
	10,907	14,208
Changes in non-cash working capital items		
Receivables	1,699	(3,782)
Prepaid expenses	(11,415)	(1,182)
Payables and accruals	11,705	8,780
Deferred revenue	<u>36,014</u>	<u>(3,556)</u>
	48,910	14,468
Investing		
Purchase of equipment	<u>(4,159)</u>	<u>(8,252)</u>
Net increase in cash and cash equivalents	44,751	6,216
Cash and cash equivalents, beginning of year	<u>194,101</u>	<u>187,885</u>
Cash and cash equivalents, end of year	<u>\$ 238,852</u>	<u>\$ 194,101</u>

**CEREBRAL PALSY SPORTS ASSOCIATION OF BRITISH COLUMBIA
OPERATING AS SPORTABILITY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025**

NOTE 1 NATURE OF OPERATIONS

The Cerebral Palsy Sports Association of British Columbia (“the Association”) organizes and promotes the participation of individuals with physical disabilities in various sports activities in the Province of British Columbia. It is incorporated as a not-for-profit organization under the Societies Act of British Columbia and is a registered charity under the Income Tax Act.

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Fund accounting and revenue recognition

The Association follows the deferral method of accounting for contributions. It recognizes unrestricted grants and contributions as revenue when received. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Other revenue is recognized when the amount receivable can be reasonably estimated and collection is reasonably assured.

Accounts with similar characteristics are classified into major funds as follows:

General Fund

The General Fund accounts for the Association’s programs and administrative activities.

Tangible Capital Assets Fund

The Tangible Capital Assets Fund accounts for the ownership and equity related to the recorded tangible capital assets.

Contributed services and supplies

A number of volunteers have donated significant amounts of their time in the Association's operations and in its fundraising activities. However, since no objective basis exists for recording and assigning values to such services, they have not been reflected in the accompanying financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and balances with banks.

**CEREBRAL PALSY SPORTS ASSOCIATION OF BRITISH COLUMBIA
OPERATING AS SPORTABILITY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025**

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES CONTINUED

Equipment

Purchased equipment are recorded at cost. Contributed capital assets are recorded at fair value as of the date of contribution, when its fair value can be reasonably estimated. When the fair value cannot be reasonably estimated, the contributed capital assets are recorded at nominal value.

Amortization is provided based on the following rates:

- | | |
|----------------------|-----------------------|
| • Computer equipment | 33% Declining balance |
| • Computer software | 33% Declining balance |
| • Office equipment | 33% Declining balance |
| • Sports equipment | 33% Declining balance |

Financial instruments

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures all of its financial assets and financial liabilities at cost, except for investments in equities and fixed income securities, which are measured at fair value. Financial assets measured at cost include cash and cash equivalents and receivables. Financial liabilities measured at cost include payables and accruals

Income taxes

The Association qualifies for a 50% rebate on GST paid on its expenditures. The Association is exempt from income taxes under the provisions of the Income Tax Act as a registered charity.

Use of estimates

The preparation of financial statements in conformity with ASNPO requires management to make estimates and assumptions that could affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of useful lives of property and equipment for calculating amortization and accruals for goods and services. Actual results could differ from those estimates.

**CEREBRAL PALSY SPORTS ASSOCIATION OF BRITISH COLUMBIA
OPERATING AS SPORTABILITY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025**

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES CONTINUED

Financial instruments

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures all of its financial assets and financial liabilities at cost, except for investments in equities and fixed income securities, which are measured at fair value.

Financial assets measured at cost include cash and cash equivalents and receivables.

Financial liabilities measured at cost include payables and accruals.

NOTE 3 RECEIVABLES

3. Receivables	<u>2025</u>	<u>2024</u>
Grants	\$ 2,250	\$ 2,500
GST rebates	4,042	5,491
	<u>\$ 6,292</u>	<u>\$ 7,991</u>

No impairments or bad debt expense were recorded in the current or prior years.

NOTE 4 PROPERTY AND EQUIPMENT

	<u>Cost</u>	<u>Accumulated amortization</u>	<u>2025 Net book value</u>	<u>2024 Net book value</u>
Computer equipment	\$ 36,396	\$ 30,510	\$ 5,886	\$ 3,629
Computer software	7,032	7,032	-	-
Sports equipment	44,290	37,591	6,699	10,048
Office equipment	3,500	3,417	83	125
	<u>\$ 91,218</u>	<u>\$ 78,550</u>	<u>\$ 12,668</u>	<u>\$ 13,802</u>

**CEREBRAL PALSY SPORTS ASSOCIATION OF BRITISH COLUMBIA
OPERATING AS SPORTABILITY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025**

NOTE 5 LINE OF CREDIT

The Association has an operating line of credit available to a maximum of \$30,000 bearing interest at prime plus 3%.

As of March 31, 2025, the Association has no amount outstanding under this facility.

NOTE 6 DEFERRED REVENUE

6. Deferred revenue	<u>2025</u>	<u>2024</u>
Balance, beginning of year	\$ 75,683	\$ 79,239
Revenue deferred during the year	111,697	75,683
Realized during the year	<u>(75,683)</u>	<u>(79,239)</u>
Balance, end of year	<u>\$ 111,697</u>	<u>\$ 75,683</u>

NOTE 7 GRANTS

7. Other grants	<u>2025</u>	<u>2024</u>
The Canadian Cerebral Palsy Sport Association	\$ 3,000	\$ 53,800
Canadian Parks and Recreation Association Grant	-	25,000
Canadian Paralympic Committee Grant	-	10,000
Other	<u>49,753</u>	<u>25,500</u>
	<u>\$ 52,753</u>	<u>\$ 114,300</u>

NOTE 8 ECONOMIC DEPENDENCE

The Association receives grants from three sources that represents 83% (2024 - three sources representing 73%) of total revenue to maintain operations. Any reductions from these sources could affect the Association's ability to fulfill its operating mandate.

**CEREBRAL PALSY SPORTS ASSOCIATION OF BRITISH COLUMBIA
OPERATING AS SPORTABILITY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025**

NOTE 9 FINANCIAL INSTRUMENTS RISK EXPOSURE AND MANAGEMENT

The carrying amount of financial assets measured at cost is \$245,144 as at March 31, 2025 (2024 - \$202,092).

The carrying amount of financial liabilities measured at cost is \$33,768 as at March 31, 2025 (2024 - \$22,063).

Credit risk

The Association is exposed to credit risk on receivables. The Association performs credit risk evaluations on its receivables and considers its risk to be acceptable and appropriately managed.

At March 31, 2025, the maximum exposure to credit risk is equal to the carrying amount of receivables of \$21,292 (2024 - \$7,991).

Liquidity risk

Liquidity risk is the risk that the Association will not be able to meet its obligations as they fall due.

Maximum exposure to liquidity risk is \$33,768 representing the Association's payables and accruals as at March 31, 2025 (2024 - \$22,063). Management monitors cash flows to ensure there is sufficient cash on hand to meet forecasted operating expenses and other financial obligations.

NOTE 10 DISCLOSURE REQUIRED UNDER THE SOCIETIES ACT

The Societies Act of British Columbia requires the disclosure of remuneration paid to all directors, and the ten highest paid employees and all contractors who are paid at least \$75,000 annually.

For the year ended March 31, 2025, no remuneration was paid to any directors, and no employees or contractors received total annual remuneration of \$75,000 or more (2024 – nil).

NOTE 11 RECLASSIFICATION OF COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the current year's presentation. These reclassifications were made to improve the clarity and consistency of the financial statements and had no impact on previously reported net assets or excess of revenues.

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